

**Company registration number: 304628**

**Volunteers in Irish Veterinary Assistance Limited**  
**Trading as Volunteers in Irish Veterinary Assistance Limited**

**Report of the Directors and Financial statements**

**Year ended 31 March 2020**

## **Volunteers in Irish Veterinary Assistance Limited**

### **Company information**

#### **Directors**

Brendan Mimmagh

Pat Murphy

Ciaran Gobl

Peter Ireton

Perpetua McNamee

Sean O'Laoide (Resigned 15<sup>th</sup> November 2020)

Mark Connellan (Resigned 15<sup>th</sup> November 2020)

Eithne Leahy (Appointed 15<sup>th</sup> November 2020)

Paula Connolly (Appointed 15<sup>th</sup> November 2020)

#### **Secretary**

Mike Burke

#### **Company number**

304628

#### **Registered office**

13 Abbeycartron

Longford

#### **Business address**

13 Abbeycartron

Longford

#### **Bankers**

Bank of Ireland

Main Street

Longford

#### **Auditors**

Only Audit Limited

Chartered Certified Accountants & Statutory Auditors

56 Lansdowne Road

Ballsbridge

Dublin 4

**Volunteers in Irish Veterinary Assistance Limited**

**Solicitors**

Mark Connellan

Church Street

Longford

## **Volunteers in Irish Veterinary Assistance Limited**

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## **Report of the Directors for the year ended 31 March 2020**

The directors submit their report and financial statements of the Company for the year ended 31 March 2020.

The charitable company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements

### Structure, Governance and Management

The Company was originally incorporated on 1 April 1999 as a company limited by guarantee not having a share capital.

The organisation is a charitable company and has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity CHY No. 13510.

The Board of VIVA is comprised of seven directors. Directors retire by rotation at the Annual General Meeting of the Company and may stand for re-election.

The Board of Directors administers the company and meets approximately twice a year. There are no emoluments paid to directors. The day to day operations of the company are managed by the CEO and the Director of Overseas Programmes.

### Directors and Secretary

The names of the persons who at any time during the financial year and since the year end unless otherwise stated were directors of the company as follows:

Brendan Mimmagh

Patrick Murphy

Ciaran Gobl

Peter Ireton

Perpetua McNamee

Sean O'Laoide (Resigned 15th November 2020)

Mark Connellan (Resigned 15th November 2020)

Eithne Leahy (Appointed 15<sup>th</sup> November 2020)

Paula Connolly (Appointed 15<sup>th</sup> November 2020)

Michael Burke (Secretary)

## Volunteers in Irish Veterinary Assistance Limited

### Vision

Our vision is to harness the goodwill and solidarity of the Irish agricultural and veterinary sectors to support livestock farmers in the Developing World.

### Review of activities

In October 2017 we joined Vétérinaires Sans Frontières International (VSF International), a network of 13 organisations working in over 30 countries in Africa, Asia and Latin America to support small-scale livestock farmers and their families. As a small, volunteer-based organization we hope this will help us make a bigger impact by enabling us to collaborate on animal health projects with other similarly minded partners and tap into their expertise. Through the network we have built a close relationship with VSF Belgium and are now collaborating on a livestock project in the Karamojo region of northeast Uganda. We have committed €100,000 to this project over 5 years and €20,000 was provided in this accounting year to account for the third year of the project. We also this year supported a project in southern Malawi looking at brucellosis prevalence in the herds, supplying a large small-holders dairy co-operative in Blantyre with a grant of €1,800.

### Review of fundraising

The returns from our main fundraising events in recent years are laid out in Figure 1. This year, we had no large, individual donations or no independently organised fundraisers so our fundraising total dropped significantly on previous years. The challenge in the coming years is to reinvigorate the present fundraisers and create new opportunities to ensure that VIVA has a dependable funding stream. The VIVA Wheelers cycle was an overseas cycle this year which generated a lot of extra interest and re-invigorated this event which bodes well for the future.

	VIVA Wheelers	Golf	Heifer Draw	Direct Debits	Donations	Xmas Hamper	Special Fundraisers	Total
<u>2012 - 2013</u>	21,990	3,869	2,809	4,600	20,841	0	0	54,109
<u>2013 - 2014</u>	12,179	3,873	5,338	4,600	11,743	0	0	37,733
<u>2014 - 2015</u>	14,542	3,909	1,199	3,900	18,241	0	0	41,791
<u>2015 - 2016</u>	10,578	5,433	1,260	3,625	8,807	2,418	0	32,121
<u>2016 - 2017</u>	11,547	3,618	1,583	3,853	8,527	0	18,706	47,834
<u>2017 - 2018</u>	13,840	5,251	5,605	3,350	6,656	0	16,800	51,502
<u>2018 - 2019</u>	14,083	4,871	4,224	3,944	9,860	0	0	36,982
<u>2019 - 2020</u>	9,929	4,681	3,575	3,944	10,706	350	0	33,185

**Figure 1 – Returns from public fundraising 2012 – 2020**

## Volunteers in Irish Veterinary Assistance Limited

Our administration costs have remained relatively stable in recent years. We had included the extra costs of participating in the VSF network (travel to meetings etc.) in the Administration costs but they have been allotted to a specific category in Project costs now, so have been removed from the 2019 and 2020 figures.

	Administration Costs	Development Consultant
	€	€
<u>2012 - 2013</u>	13,619	3,000
<u>2013 - 2014</u>	12,771	5,500
<u>2014 - 2015</u>	13,978	7,678
<u>2015 - 2016</u>	14,794	6,254
<u>2016 - 2017</u>	16,639	327
<u>2017 - 2018</u>	15,580	0
<u>2018 - 2019</u>	19,762	0
<u>2019 - 2020</u>	14,118	0

**Figure 2 – Administration Costs and Consultancy Payments 2012 – 2020**

VIVA have an agreement in place with Bothar, the Irish livestock aid agency based in Limerick, in which they commit to provide a regular grant to VIVA to support its administration costs. In return, VIVA continues to administer the veterinary certification for Bothar’s livestock shipments and also to provide animal husbandry training on their prison training programme. The first tranche of this funding (€20,000) was paid in 2015. The last instalment of €20,000 was paid in January 2019.

### Principal Risks and Uncertainties

The directors are aware of the risk to which the company is exposed, in particular to the financial and operational risks and they are satisfied that appropriate systems are in place to mitigate exposure to those risks.

The total reserves of €199,088 at 31 March 2020 are detailed in Note 13 to the financial statements.

## **Volunteers in Irish Veterinary Assistance Limited**

VIVA holds financial reserves to protect the organisation from unforeseen set-backs. The major risks are:

- Organisational - such as reputational damage or a breakdown in relationships with partner NGOs
- Funding – significant drops in fundraising or inability to source funding from partners such as Irish Aid.

### Further Information

More information on VIVA's activities in 2017 – 2020 is available on our website or by contacting the CEO.

### Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak. VIVA is working on a new strategy for the next five years but due to COVID restrictions, a number of planning events did not take place.

### Post Balance Sheet Events

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily.

As the company is a non-trading charity the company has been able to adapt and continue its activities during the period of restrictions.

### Accounting Records

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

The measures taken by the directors to comply with the requirements of the act are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are located at 13 Abbeycarton, Longford, Co Longford.



## Volunteers in Irish Veterinary Assistance Limited

### Statement of Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Auditors

The auditors, Only Audit Limited, (Chartered Certified Accountants & Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

This report was approved by the Board of Directors on \_\_\_\_\_ and signed on behalf of the board by:

Brendan Mimmagh \_\_\_\_\_ Pat Murphy \_\_\_\_\_  
(Director) (Director)

## **Directors responsibilities statement**

The Directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Volunteers in Irish Veterinary Assistance Limited**

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board by:

Brendan Mimmagh \_\_\_\_\_ Pat Murphy \_\_\_\_\_  
(Director) (Director)

## Volunteers in Irish Veterinary Assistance Limited

### Independent Auditor's Report for the year ended 31/3/2020

#### to the Members of Volunteers in Irish Veterinary Assistance Limited

(A company limited by guarantee, without a share capital)

#### Report on the audit of the financial statements

##### Opinion

We have audited the financial statements of Volunteers in Irish Veterinary Assistance Limited ('the company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

##### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

##### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

## Volunteers in Irish Veterinary Assistance Limited

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Tracey Byrne**

**for and on behalf of**

**ONLY AUDIT LIMITED**

Chartered Certified Accountants & Statutory Auditors

56 Lansdowne Rd

Ballsbridge

Dublin 4

**Date:** \_\_\_\_\_

**Volunteers in Irish Veterinary Assistance Limited**

**Statement of Financial Activities for the year ended 31/3/2020  
(incorporating the Income and Expenditure Account)**

	Note	Unrestricted Funds €	Restricted Funds €	Total 2020 €	Total 2019 €
<b>Incoming Resources from Generated Funds</b>					
<b>Voluntary Income</b>					
• Donations & Fundraising		67,626	0	67,626	48,779
• Other income (donations of equipment & supplies)		0	0	0	0
<b>Investment Income</b>					
• Bank Interest		0	0	0	0
<b>Income Resources from Charitable Activities</b>					
• Bothar grant		0	0	0	20,000
• Irish Aid		0	0	0	0
<b>Total Incoming Resources</b>		67,626	0	67,626	68,779
<b>Resources Expended</b>					
• Costs of generating funds	7	35,790		35,790	20,616
• Charitable Activities	8	28,087		28,087	47,907
• Governance Costs	9	8,144		8,144	6,721
• Depreciation		749		749	0
<b>Total Resources Expended</b>		72,770		72,770	75,244
<b>Net Outgoing Resources Before Transfers</b>		(5,144)		(5,144)	(6,465)
• Transfer between Funds					
• Capital Expenditure					
<b>Total Funds at beginning of year</b>		203,869	0	203,869	210,334
<b>Total Funds At End Of Year</b>		198,725	0	198,725	203,869

**Volunteers in Irish Veterinary Assistance Limited**

**Balance Sheet as at 31/3/2020**

	Note	2020		2019	
		€		€	
<b>Fixed Assets</b>					
Tangible Assets	10	14,575		15,324	
		14,575	14,575	15,324	15,324
<b>Current Assets</b>					
Debtors		842		0	
Cash at bank & in hand		185,377		190,614	
Creditors: amounts falling due within one year	11	(2,069)		(2,069)	
<b>Net Current Assets</b>		184,150	184,150	188,545	188,545
<b>Total assets less current liabilities</b>			198,725		203,869
<b>Net assets</b>			198,725		203,869
<b>Net assets represented by:</b>					
Restricted Funds			0	0	
Unrestricted Funds			198,725	203,869	
Opening Balance			203,869	210,334	
Income & Expenditure Account			(5,144)	(6,465)	
<b>Total Charity Funds</b>			198,725	203,869	

These financial statements were approved by the Board of Directors on ..... and signed on behalf of the board by:

Brendan Mimmagh (Director)

Pat Murphy (Director)

Volunteers in Irish Veterinary Assistance Limited

Cash Flow Statement  
Year ended 31/03/20

	Note	2020	2019
<b>Cash Flows from operating activities</b>			
Surplus / Loss for the financial year		(5,267)	(6,465)
<b>Adjustments for:</b>			
Depreciation of tangible assets		749	0
Movements in working capital		0	0
Movements in creditors / debtors		(719)	0
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		0	0
<b>Net cash from / (used in) investing activities</b>		0	0
<b>Net increase / (decrease) in cash and cash equivalents</b>		(5,237)	(6,465)
<b>Cash and cash equivalents at beginning of year</b>		190,614	197,079
<b>Cash and cash equivalents at end of year</b>		185,377	190,614



# Volunteers in Irish Veterinary Assistance Limited

## Notes to the Financial Statements

Year ended 31/3/2020

### 1. General Information

Volunteers in Irish Veterinary Assistance Limited is a company limited by guarantee incorporated in the Republic of Ireland. 13 Abbeycartron, Longford, Co. Longford, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Accounting policies

#### 2.1. Statement of compliance

The financial statements of the company for the year ended 31 March 2020 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### 2.2. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### 2.3. Income

Income represents grants and donations received during the year. All income resources are included in the Income and Expenditure Account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### 2.4. Expenditure

All expenditure is accounted for on an accruals basis.

"Costs of generating funds" represents expenditure incurred in relation to raising funds from the public through various fundraising initiatives and also the securing of grants from donor organisations.

## Volunteers in Irish Veterinary Assistance Limited

“Governance costs” are the costs associated with the governance arrangements of the charity. The costs included in this category include office and administration costs and compliance with regulatory and statutory requirements

“Charitable activities” represents expenditure on the charity’s projects in the Developing World and associated costs (such as travel and the contracted Programme Manager)

### 2.5. Tangible fixed assets and depreciation

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold - 0%

Fixtures & Fittings - 12.5% Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### 2.6. Taxation

No charge to taxation arises as the company is exempt under Section 207 and 208 of the Taxes Consolidation Act 1997.

### 2.7. Restricted Funds

Restricted funds consist of monies received which can only be used for the purpose for which they are specified by the donor.

### 2.8. Unrestricted Funds

Unrestricted funds consist of monies received which the charity can spend based on its own discretion to enable it to achieve its overall aim and objectives.

## Volunteers in Irish Veterinary Assistance Limited

### 2.9. Departure from Companies Act 2014 presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as the company is a not-for-profit entity.

### 3. Going Concern

The company made a loss of €5,267 and has net assets of €198,602 at the year end.

During the first quarter of 2020, The Covid-19 pandemic has spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In Ireland there are restrictions placed on “non-essential” businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus.

Like many businesses, Volunteers in Irish Veterinary Assistance Limited is exposed to the effects of the Covid-19 pandemic. Due to the nature of the company’s activities the directors were able to introduce policies and procedures which enabled the company to continue to operate during the period of restrictions. The directors believe that the company is in a good position to continue as a going concern.

The financial statements have been prepared on a going concern basis.

### 4. Net Income Resources

Net Income resource is stated after charging the following items:

	<b>2019</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Depreciation (and other amounts written off as tangible assets)	0	749
Auditor’s Remuneration	2,952	2,891
	2,952	3,640

None of the members of the VIVA Board of Directors received remuneration of any kind for their services.

## Volunteers in Irish Veterinary Assistance Limited

### 5. Employees and remuneration

There are no staff employed by the company during the year. A development consultant is employed on a consultancy basis as required. A secretarial service is used on the same basis.

	<b>2019</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Development Consultant	0	0
Secretarial Services	1,203	716
	1,203	716

### 6. Taxation

The company has charitable status and as such is not liable to corporation tax. Its reference number is CHY 13510

## Volunteers in Irish Veterinary Assistance Limited

### 7. Costs of generating voluntary income

This includes all fundraising, office and administration expenses

	<b>2019</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Office & Administration Expenses		
• Website operation	1,299	592
• Printing, postage and stationary	2,575	1,168
• Newsletters	1,180	2,030
• Telephone	1,505	1,542
• Bank Charges	488	431
• General Expenses	419	104
• Board Meetings – Room hire & expenses	150	303
• Secretarial Services	1,203	716
	8,819	6,886
Fundraising Expenses		
• Heifer Draw	2,281	1,900
• Golf Classic	4,324	4,139
• VIVA Wheelers	5,192	22,865
	11,797	28,904

## Volunteers in Irish Veterinary Assistance Limited

### 8. Direct Charitable Activities

Direct charitable activities comprise direct costs plus allocated support costs as follows:

	<b>2019</b>	<b>2020</b>
	€	€
Direct Costs:		
• Bothar Projects	1,000	1,000
• VSF Belgium Collaboration	40,000	20,000
	41,000	21,000
Support Costs:		
• Project Travel	4,222	2,191
• VSF AGM & Strategy Meeting (incl. in above for 2019)	0	3,088
• Bothar Support Trip - Malawi	0	1,353
• Donkey Sanctuary Project	2,685	455
	6,921	7,087

Direct costs are those incurred wholly and exclusively for the primary objects of the charity.

Support costs represent expenditure which can be wholly attributed to project implementation. As all staff (other than the development consultant) are volunteers there are no other staff costs attributable to project activities.

## Volunteers in Irish Veterinary Assistance Limited

### 9. Governance Costs

	2019	2020
	€	€
Professional & Organisational Expenses	2,665	2,562
Liability Insurance	1,104	1,030
Accountancy	2,952	2,891
Strategy Consultant	0	1,661
	6,721	8,144

### 10. Tangible Fixed Assets

	Freehold Property €	Fixtures, Fittings & Equipment €	Total €
<b>Cost</b>			
At 01/04/19	12,750	14,159	26,909
Additions	-	-	-
At 31/03/20	12,750	14,159	26,909
<b>Depreciation</b>			
At 01/04/19	-	11,585	11,585
Charge for the year	-	749	749
At 31/03/20	-	12,334	12,334
<b>Carrying amount</b>			
At 31/03/20	12,750	1,826	14,576

All fixed assets are held by the charity for use in meeting its charitable objectives.

## Volunteers in Irish Veterinary Assistance Limited

### 11. Creditors: amounts falling due within one year

	2019	2020
	€	€
Accruals and deferred income	2,069	2,069

### 12. Reserves

	Balance 31/3/2019	Income	Expenditure	Transfers	Balance 31/3/2020
Unrestricted Funds	203,869	67,626	72,770	-	198,725
Restricted Funds	-	-	-	-	-
Total Charity Funds	203,869	67,626	72,770	-	198,725

### 13. Legal status of the company

The company is limited by guarantee and has no share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2020.

### 15. Post balance sheet events

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all “non-essential” businesses were ordered to close temporarily.



## **Volunteers in Irish Veterinary Assistance Limited**

The company has been able to continue to operate and as a result the company has not experienced a negative impact on the company since the year end.

At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

### **16. Controlling party**

The company is controlled by the Board of Directors acting in concert

### **17. Approval of accounts**

These accounts were authorized and approved by the Board of Directors on \_\_\_\_\_

**Volunteers in Irish Veterinary Assistance Limited**

**The following pages do not form part of the statutory accounts.**

## Volunteers in Irish Veterinary Assistance Limited

### Detailed Income & Expenditure Account Year ended 31/03/20

	2019 €	2020 €
<b>Income</b>		
Membership Donations	13,804	10,706
Heifer Draw	6,505	5,475
Golf Classic	9,195	8,820
Grants Received (Bothar)	20,000	-
Viva Wheelers	19,275	32,794
<b>Gross Income</b>	<b>68,779</b>	<b>67,503</b>
<b>Expenditure</b>		
Project Implementation Expenses	(47,920)	(28,087)
Administration Expenses	(27,587)	(43,934)
	(75,244)	(72,021)
<b>Deficit / Surplus</b>	<b>(6,465)</b>	<b>(4,518)</b>
Other interest receivable and similar income	-	-
	(6,465)	(4,518)

## Volunteers in Irish Veterinary Assistance Limited

### Project Implementation, Administration & Fundraising Expenditure

For the year ended 31/3/2020

	2019	2020
	€	€
<b>Project Implementation</b>		
VSF - Uganda	40,000	20,000
Project Travel and Training / VSF Meetings	4,222	2,191
Donkey Sanctuary Project	2,685	455
Bothar	1,000	1,000
Malawi Project	-	1,353
<b>Administration Expenses</b>		
Room Hire/Meetings	150	303
Printing, postage and stationery	2,575	1,168
Telephone	1,505	1,542
Web Design	1,299	592
Newsletters	1,180	2,030
Auditors remuneration	2,952	2,891
Bank charges	488	431
General expenses	419	104
Subscriptions	2,665	2,562
Insurance	1,104	1,030
Depreciation of tangible assets	0	0
Secretarial services	1,203	716
<b>Fundraising Expenses</b>		
VIVA Wheelers	5,192	22,865

### Volunteers in Irish Veterinary Assistance Limited

Golf Classic	4,324	4,139
Heifer Draw	2,281	1,900
<b>Total</b>	<b>75,244</b>	<b>72,021</b>